

WBG Wohnen und Bauen GesmbH Wien  
Triester Straße 40/3/1  
1100 Wien  
Österreich

Magistrát mesta Košice  
Tr. SNP 48/A  
040 11 Košice  
Slowakei

Wien, 21.04.2026

Dear Mr. Mayor,

Thank you very much for sending us the draft of the shareholders 'agreement. Based on the discussion last week in Vienna, where we have explained the process of the approval on our side, we have reviewed the draft agreement and send it attached with some minor comments from our side, which should be in line with our agreement.

Regarding the approval process on our side, as explained personally, we require the approval of our professional association called "*Revisionsverband*", which approves any activities of Austrian charitable housing associations abroad that might impact their capital. Following that approval a formal approval by the Vienna City Council is required. During this process, we have informed our professional association that the land for the project will be provided by the City of Kosice in form of an in-kind contribution into a joint venture company. Beyond that we provided the association with evidence that we have secured financing for the project via third party financing which poses no risk for our capital in Austria and is therefore in line with the Austrian regulatory requirements applicable towards us.

To finalise the decision by the professional association, we would require a binding commitment of the City of Kosice – prior the approval from the professional association - (in form a city council resolution), showing without any doubt that the City of Kosice is committed to the establishment of the joint venture company under the stated terms and is obliged to make the above mentioned in-kind contribution of the land.

Finally, we reiterate our commitment to our joint affordable housing project in the city of Kosice and looking forward to it.

Best regards,

Dr. Mathias Moser